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A RUSSIAN-AMERICAN LINE.

San Diego May Be the Terminus of an Important Venture.

Associated Press Leased-wire Service.

SAN FRANCISCO, April 1.—A local paper makes the statement that a company has been formed to operate a large fleet of steamships between Vladivostock, the eastern terminus of the great Transsiberian Railway, and some point on the Pacific Coast, probably San Diego. The organization is known as the Russian-American Direct Transportation Company. It has a capitalization of $37,000,000, and its chief backers are the Amoor Steamship Company of Siberia and American capitalists, among whom several parties largely interested in the Santa Fe Railroad are prominent.

A contract has already been made with the Russian government for carrying the mails and doing a general carrying business for a period of fifteen years, during which time a vessel must be constructed each year. For these vessels negotiations are now in progress in New York. The Union Iron Works of this city is to construct the others. If San Diego is made the terminal point a large sum will be devoted to the improvement of the harbor at that point.

A Russian American Line

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